



VILLAGE OF SOUTH BARRINGTON
30 South Barrington Road
South Barrington, IL 60010

FINANCE COMMITTEE MINUTES

MONDAY, JUNE 8, 2026

AT 1:30 p.m.

CALL TO ORDER

Chairman Stagno called the meeting to order at 1:57 p.m.

ROLL CALL

Present: Chairman Stagno
Trustee Abbate

Absent: Trustee Kazi

Board Members Present: Mayor McCombie and Trustee Guranovich

Staff present: Village Administrator Dropka, Village Attorney James Vasselli, Finance Director Wayde Frerichs, and Accounting Manager Sarah D'Amico

Others present: None

MINUTES

Motion was made by Chairman Stagno to approve the minutes from the May 11, 2026, meeting. Seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

PUBLIC COMMENT

None.

AGENDA ITEMS

1) Finance Director Frerichs provided a detailed review of the May 2026 financials. Discussion ensued, and Director Frerichs answered questions that were posed.

OLD BUSINESS

None.

NEW BUSINESS

Mayor McCombie reported on a conversation she had regarding the potential redesign of the billboard located along I-90 within the South Barrington Office Center, 33 W Higgins Road. Discussion ensued, and Mayor McCombie answered questions that were posed. There was unanimous consent among the committee to direct staff to take further action, and to bring the results to the next committee meeting for further review.

REDEVELOPMENT OPPORTUNITIES

Village Attorney James Vasselli provided a high-level review on a proposed annexation and development located at the Southeast Corner of Higgins and Bartlett Roads, South Barrington "Northwest 90 Corporate Park". A general discussion took place on the draft plans and draft redevelopment agreement that were presented for the committee's review. Procedures for moving the project forward through an upcoming public hearing on June 24, 2026, were discussed. Attorney Vasselli, Mayor McCombie, and village staff answered questions that were posed by the committee members.

Mayor McCombie reported on conversations taking place with a developer on possible redevelopment and opportunities for 65 S. Barrington Road (Mill Rose Farm) in South Barrington. Draft redevelopment plans were presented for the committee's review. Discussion ensued and Attorney Vasselli, Mayor McCombie, and village staff answered questions that were posed by the committee members.

ADJOURNMENT

At 3:40 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

Respectfully submitted,



Mike Dropka, Village Administrator

These minutes were approved this
14th Day of August, 2026