



VILLAGE OF SOUTH BARRINGTON
30 South Barrington Road
South Barrington, IL 60010

FINANCE COMMITTEE MINUTES

MONDAY, MAY 11, 2026

AT 1:30 p.m.

CALL TO ORDER

Chairman Stagno called the meeting to order at 1:30 p.m.

ROLL CALL

Present: Chairman Stagno
Trustee Abbate
Trustee Kazi

Absent:

Board Members Present: Mayor McCombie

Staff present: Village Administrator Dropka, Finance Director Wayde Frerichs, and Accounting Manager Sarah D'Amico

Others present: None

MINUTES

Motion was made by Trustee Abbate to approve the minutes from the April 6, 2026, meeting. Seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

PUBLIC COMMENT

None.

AGENDA ITEMS

1) Finance Director Frerichs provided a detailed review of the April 2026 financials. Discussion ensued, and Director Frerichs answered questions that were posed.

2) Finance Director Frerichs led a high-level discussion on the benefits of transferring monies between different fund accounts with the start of the new fiscal year on May 1, 2026. Discussion ensued, and Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to send the proposals of transferring funds between the different financial accounts to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

3) Finance Director Frerichs reported on the 2026 / 2027 operating budget and the minor changes that have been made since being presented at the last committee meeting. Discussion ensued, and Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to send the final operating budget to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

4) Finance Director Frerichs reported on the annual appropriations for Fiscal Year 2026 / 2027 and the minor changes that have been made since being presented at the last committee meeting. Discussion ensued, and Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to send the final appropriation ordinance to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

5) Administrator Dropka provided information to the committee on a professional construction management and consulting services agreement. Discussion ensued and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to direct staff to take further action and send the proposed agreement with amendments to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

6) Finance Director Frerichs provided a report on the police pension budget. Discussion ensued, and Director Frerichs answered questions that were posed. There was unanimous consent among the committee to direct staff to take further action, and to bring the results to the next committee meeting for further review.

7) Accounting Manager Sarah D'Amico presented a proposal to hire a part-time employee for summer assistance due to growing workloads, a more aggressive working environment, and further reasoning behind needing the extra assistance. Discussion ensued, and Mayor McCombie and Accounting Manager Sarah D'Amico answered questions that were posed.

Chairman Stagno called for a motion to send the proposal to hire a part-time employee for summer assistance to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

OLD BUSINESS

None.

NEW BUSINESS

Mayor McCombie led a general discussion on the ongoing economic development program and potential opportunity parcels. Discussion ensued and Mayor McCombie answered questions that were posed.

Mayor McCombie led a general discussion on sales taxes realized from the Arboretum, along with different ideas on future development in the area. Discussion ensued and Mayor McCombie answered questions that were posed.

Administrator Dropka mentioned that a proposal was received from Olympik Signs for solar powered lights to accompany the South Barrington monument signs. There was unanimous consent among the committee to direct staff to take further action, and to bring the results to a future Public Works Committee meeting for further review.

ADJOURNMENT

At 3:21 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

Respectfully submitted,



Mike Dropka, Village Administrator

These minutes were approved this

8th Day of June, 2026