



**VILLAGE OF SOUTH BARRINGTON**  
30 South Barrington Road  
South Barrington, IL 60010

**FINANCE COMMITTEE MINUTES**

**MONDAY, APRIL 6, 2026**

**AT 1:30 p.m.**

**CALL TO ORDER**

Chairman Stagno called the meeting to order at 1:36 p.m.

**ROLL CALL**

Present: Chairman Stagno  
Trustee Abbate  
Trustee Kazi

Absent:

Board Members Present: Mayor McCombie, Trustee Guranovich, Trustee Patel, and Trustee Zierk

Staff present: Village Administrator Dropka, Village Attorney James Vasselli, Finance Director Wayde Frerichs and Accounting Manager Sarah D'Amico

Others present: Michio Murakishi from The Meech Group, and Rich Stokluska from Arthur J. Gallagher Risk Management Services, Inc.

**MINUTES**

Motion was made by Trustee Kazi to approve the minutes from the March 9, 2026, meeting. Seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

**PUBLIC COMMENT**

None.

**AGENDA ITEMS**

1) Rich Stokluska from Arthur J. Gallagher Risk Management Services, Inc. conducted a high-level presentation on insurance rates and the general insurance proposal for the Village of

South Barrington for Fiscal Year 2027. Discussion ensued, and Rich answered questions that were posed.

Chairman Stagno called for a motion to send the most reasonable proposal received from A.J. Gallagher to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

2) Village Attorney James Vasselli and Michio Murakishi from The Meech Group led a detailed presentation on alternative finance sourcing options to coincide with future development in the village to the committee. Discussion ensued, and Attorney Vasselli and Michio answered questions that were posed.

3) Finance Director Frerichs provided a high-level review on selected accounts. Discussion ensued, and Director Frerichs answered questions that were posed.

- a. Details were provided on the current working draft documents for Fund 01 - General Fund accounts.
- b. Details were provided on the current working draft documents for Fund 11 - Capital Fund accounts.
- c. Details were provided on the current working draft documents for Fund 16 - Water and Sewer Operating accounts.

4) Finance Director Frerichs reported on the projected budget timeline and the progress being made in putting together the budget and fiscal documents for FY 2027. A public hearing will be set for May. Discussion ensued, and Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to present the preliminary budget for Fiscal Year 2027 to the Village Board and for approval to be held until the May board meeting following a public hearing. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

5) Administrator Dropka provided information to the committee on a professional services agreement to conduct real estate marketing analyses for opportunity parcels in the village. Discussion ensued and Mayor McCombie and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to send the proposed agreement with Tracy Cross & Associates, Inc. to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

6) Administrator Dropka presented updated sewer and water utility connection rates for the committee to review. Discussion ensued and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to send the updated sewer and water utility connection rates to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

7) Administrator Dropka presented the new 2026 rates for engineering services from Gewalt Hamilton Associates, Inc. for the committee's review. Discussion ensued and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to send the new rates to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

8) Finance Director Frerichs presented an updated salary and hourly wage range document and proposed COLA increases for certain non-union village employees to the committee. Comparisons with other municipalities and roles were also provided. Discussion ensued and Mayor McCombie and Director Frerichs answered questions that were posed. Chairman Stagno called for a motion to send the proposed salary / wage ranges and proposed COLA increases for non-union employees to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

9) Finance Director Frerichs presented a year-end bonuses worksheet for Fiscal Year 2026 for the committee's review. Discussion ensued and Mayor McCombie and Director Frerichs answered questions that were posed. Chairman Stagno called for a motion to send the proposed year-end bonuses for Fiscal Year 2026 to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

#### **OLD BUSINESS**

None.

#### **NEW BUSINESS**

Finance Director Frerichs led a general discussion on the ongoing economic development program and potential opportunity parcels. Discussion ensued and Finance Director Frerichs and Mayor McCombie answered questions that were posed.

#### **ADJOURNMENT**

At 5:41 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

Respectfully submitted,



Mike Dropka, Village Administrator

These minutes were approved this

11<sup>th</sup> Day of May, 2026