



VILLAGE OF SOUTH BARRINGTON
30 South Barrington Road
South Barrington, IL 60010

FINANCE COMMITTEE MINUTES

MONDAY, MARCH 9, 2026

AT 1:30 p.m.

CALL TO ORDER

Chairman Stagno called the meeting to order at 1:35 p.m.

ROLL CALL

Present: Chairman Stagno
Trustee Abbate
Trustee Kazi

Absent:

Board Members Present: Mayor McCombie, Trustee Guranovich, and Trustee Patel

Staff present: Village Administrator Dropka, Finance Director Wayde Frerichs and Senior Finance Assistant Sarah D'Amico

Others present: None

MINUTES

Motion was made by Trustee Abbate to approve the minutes from the February 24, 2026, meeting. Seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

PUBLIC COMMENT

None.

AGENDA ITEMS

1) Finance Director Frerichs reported on the projected budget timeline and the progress being made on putting together the budget and fiscal documents for FY 2027. He also provided a high-level review on selected accounts. Discussion ensued, and Director Frerichs answered questions that were posed.

- a. Details were provided on the current working draft documents for Fund 03 - MFT accounts.
- b. Details were provided on the current working draft documents for Fund 05 - Capital Fund accounts.
- c. Details were provided on the current working draft documents for Fund 09 - Road Replacement Fund accounts.
- d. Details were provided on the current working draft documents for Fund 23 - Special Services Area #3 Bond Fund accounts.

2) Administrator Dropka reviewed the bids that were received for the 2026 Road Maintenance Program. There was a recommendation made by the engineer regarding one of the bids that was received. Discussion ensued and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to send the engineer's recommendation to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

3) Administrator Dropka presented a proposal for the purchase of landscaping materials for the village. A report was also given regarding the bid opening that took place in the morning of March 9, 2026, for ground maintenance of various village owned properties. Village Engineer Carissa Smith will make a recommendation based on the bids received so that the board can take final action and award one of the bids a contract at the March 12, 2026, board meeting. Discussion ensued and Administrator Dropka answered questions that were posed.

Chairman Stagno called for a motion to send the proposal for the purchase of landscaping materials to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

4) Administrator Dropka provided a high-level review of the village's impact fee structure which included different proposals. Mayor McCombie provided the committee with an overview of the origins of impact fees and how they relate to the Village of South Barrington, surrounding villages, and other governmental entities. Data from Freedom of Information Act requests submitted to School District 211, School District 220, and School District 95 were discussed. Mayor McCombie reported on the purpose of these requests and provided an update on discussions that were held with the Barrington Area Council of Governments (BACOG). Discussion ensued and Administrator Dropka and Mayor McCombie answered questions that were posed. Further discussion about the future of impact fees should continue to take place.

Chairman Stagno called for a motion to send a resolution reapproving the impact fee structure from 2021 to the Village Board with recommended approval. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

5) Administrator Dropka provided information on proposals presented to the committee for a TIF consultant regarding the economic development program occurring with the potential opportunity parcels as highlighted in the Village's Comprehensive Plan. Discussion ensued and Administrator Dropka and Mayor McCombie answered questions that were posed.

Chairman Stagno called for a motion to send the proposals to the Village Board with recommended ratification and approval. Motion was made by Trustee Abbate, seconded by Trustee Kazi. On a voice vote, the motion was approved unanimously.

OLD BUSINESS

None.

NEW BUSINESS

Finance Director Frerichs led a general discussion on information provided to the committee concerning retaining bond counsel and underwriters to complement work done from the TIF consultant regarding the economic development program occurring with the potential opportunity parcels as highlighted in the Village's Comprehensive Plan. Discussion ensued and Finance Director Frerichs and Mayor McCombie answered questions that were posed.

ADJOURNMENT

At 3:20 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Kazi, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

Respectfully submitted,



Mike Dropka, Village Administrator

These minutes were approved this
6th Day of April, 2026