



VILLAGE OF SOUTH BARRINGTON

30 South Barrington Road
South Barrington, IL 60010

FINANCE COMMITTEE MINUTES

MONDAY, APRIL 7, 2025

AT 1:30 p.m.

CALL TO ORDER

Chairman Stagno called the meeting to order at 1:30 p.m.

ROLL CALL

Present: Chairman Stagno
Trustee Abbate

Absent: Trustee Alvarado

Board Members Present: Mayor McCombie and Trustee Guranovich

Staff present: Village Administrator Dropka, Finance Director Wayde Frerichs, and Senior Finance Assistant Sarah D'Amico

Others present: Rich Stokluska, Arthur J. Gallagher Risk Management Services, Inc.

MINUTES

Motion was made by Trustee Abbate to approve the minutes from the March 10, 2025, meeting. Seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

PUBLIC COMMENT

None.

AGENDA ITEMS

- 1) Rich Stokluska from Arthur J. Gallagher Risk Management Services, Inc. conducted a presentation on insurance rates and the general insurance proposal for the Village of South Barrington for Fiscal Year 2026. Discussion ensued, and Rich answered questions that were posed. Finance Director Frerichs will provide more information as requested to Rich, and Rich in turn will supply an updated proposal to the Village.

Chairman Stagno called for a motion to send the most reasonable proposal received from A.J. Gallagher after further information was provided not to exceed \$160,000 to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

- 2) Finance Director Frerichs presented the new 2025 rates for engineering services from Gewalt Hamilton Associates, Inc. for the committee's review. Discussion ensued, with a list of follow-ups for staff to investigate.

Chairman Stagno called for a motion to send the resolution and new rates to the Village Board with recommended approval, subject to a rate review by staff. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

- 3) Finance Director Frerichs reported on the projected budget timeline and the progress being made on putting together the budget and fiscal documents for FY 2026. A public hearing will be set for May. Discussion ensued, and Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to present the preliminary budget for Fiscal Year 2026 to the Village Board and for approval to be held until the May board meeting following a public hearing. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

OLD BUSINESS

None.

NEW BUSINESS

Mayor McCombie reported that Ryan Murphy, Public Works / Code Compliance, has been working with Village Arborist John Williams on replacing trees that were removed last fall. The village board will be asked to approve the purchase of 36 trees at a cost not to exceed \$14,000.

Mayor McCombie also reported on the work being done with consultants from Burns McDonnell on the Lake Michigan water project.

A general discussion took place about village commissions and committees, and changes due to the resignations of members and new trustees on the village board.

STAFF REPORTS

None.

EXECUTIVE SESSION

Chairman Stagno called for a motion to enter into Executive Session at 3:20 pm. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

The Finance Committee reconvened from Executive Session at 3:28 pm.

Chairman Stagno called for a motion to send the proposed salary / wage ranges and proposed COLA increases for non-union employees to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

Chairman Stagno called for a motion to send the proposed year-end bonuses for Fiscal Year 2025 to the Village Board with recommended approval. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

ADJOURNMENT

At 3:29 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Abbate, seconded by Chairman Stagno. On a voice vote, the motion was approved unanimously.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mike Dropka", is written over a horizontal line.

Mike Dropka, Village Administrator

These minutes were approved this

5th Day of May, 2025