



VILLAGE OF SOUTH BARRINGTON
30 South Barrington Road
South Barrington, IL 60010

FINANCE COMMITTEE MINUTES

FRIDAY, DECEMBER 6, 2024

AT 1:30 p.m.

CALL TO ORDER

Chairman Stagno called the meeting to order at 1:33 p.m.

ROLL CALL

Present: Chairman Stagno
Trustee Abbate
Trustee Alvarado

Board Members Present: Mayor McCombie and Trustee Guranovich

Staff present: Village Administrator Dropka and Finance Director Wayde Frerichs

Others present: Carissa Smith, Village Engineer and Lucas Deferville, Gewalt Hamilton Associates

MINUTES

Motion was made by Trustee Alvarado to approve the minutes from the November 11, 2024, meeting. Seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

PUBLIC COMMENT

None.

AGENDA ITEMS

1) Finance Director Frerichs presented the proposed 2024 Tax Levy to the committee and spoke on the ordinance up for discussion. He mentioned that this will be the 8th year in a row that Mayor McCombie and the administration is recommending to the committee and village board not to raise the tax levy. Questions arose regarding the proposed amount levied for the police pension, which led into a larger discussion regarding the pension actuarials and how they

relate to the proposed 2024 Tax Levy. A short review of the budget from the previous year and the pension reports presented by Lauterbach and Amen LLP took place.

Chairman Stagno called for a motion to send the 2024 Tax Levy to the Village Board for recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.

- 2) Finance Director Frerichs presented the renewal of the IPRF Workers' Comp and Liability policy and provided insight as to the village's claim history. Discussion ensued, and Finance Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to send the IPRF Workers' Comp and Liability Renewal to the Village Board for recommended approval. Motion was made by Trustee Alvarado, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

- 3) Carissa and Lucas from Gewalt Hamilton Associates presented their plan and proposal for the 2025 Road Program. Discussion ensued, and Carissa and Lucas answered questions that were posed regarding the proposed program.

Chairman Stagno called for a motion to send the 2025 Road Program proposal from Gewalt Hamilton Associates to the Village Board for recommended approval, subject to a final revised proposal to be submitted. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.

- 4) Mayor McCombie presented the reasons why a new traffic study is needed at Bartlett Road, and the benefits of having this done. The study will be able to address more than one pending issue concerning the village that have risen. The original study was unfortunately done over the summer at inconvenient times, and didn't take other factors into account, school traffic for example.

Chairman Stagno called for a motion to send the Bartlett Road Traffic Study Proposal to the Village Board for recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.

- 5) Discussion regarding the proposed 2024 Employee Holiday Bonus took place amongst the committee members.

Chairman Stagno called for a motion to send the 2024 Employee Holiday Bonus to the Village Board for recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.

- 6) Finance Director Frerichs presented multiple annexes that encompass the Police Pension Fund Report. Discussion ensued, and Finance Director Frerichs answered questions that were posed.

Chairman Stagno called for a motion to send the Police Pension Fund Reports to the Village Board to be placed on file. Motion was made by Trustee Alvarado, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

- 7) Finance Director Frerichs presented a letter of engagement from Lauterbach & Amen LLP for their auditing services for next year. Discussion ensued, and Finance Director Frerichs spoke about what the future may look like concerning auditing firms in the future.

Chairman Stagno called for a motion to send the Letter of Engagement from Lauterbach & Amen LLP to the Village Board for recommended approval. Motion was made by Trustee Alvarado, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

- 8) Finance Director Frerichs discussed the changes being made to the check signing authority and reviewed the authorized signatories for village funds.
- 9) Finance Director Frerichs presented an overview as to why the resolution changing the hourly wage is recommended. Discussion ensued, and Finance Director Frerichs answered questions that were posed.
Chairman Stagno called for a motion to send the Resolution Amending Salary and Hourly Wage Ranges for Certain Non-Union Village Employees to the Village Board for recommended approval, with an effective date to be determined before the board meeting. Motion was made by Trustee Alvarado, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.
- 10) Finance Director Frerichs presented an overview as to why the ordinance changing the liquor license fee is recommended. Discussion ensued, and Finance Director Frerichs answered questions that were posed.
Chairman Stagno called for a motion to send the Ordinance Reducing Liquor License Class P Fee to the Village Board for recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.
- 11) Mayor McCombie presented an overview as to why the ordinance introducing a grocery tax is recommended. Discussion ensued, and questions that were posed were answered.
Chairman Stagno called for a motion to send the Ordinance Creating a Local Grocery Tax to the Village Board for recommended approval. Motion was made by Trustee Abbate, seconded by Trustee Alvarado. On a voice vote, the motion was approved unanimously.

OLD BUSINESS

None.

NEW BUSINESS

None.

STAFF REPORTS

Finance Director Frerichs reported on the proceeds the village received from a disbursement settlement from the State of Illinois. He also spoke about the recent annexation of Studio Drive and the probability of village costs for snow plowing increasing this year. Finally, he spoke about the conversion of financial and building data that will take place, and the plans to move to a new system, which will include online service for village residents to interact with next year. This will be brought up at the next Finance Committee Meeting. Discussion ensued.

ADJOURNMENT

At 3:33 p.m., Chairman Stagno called for a motion to adjourn the meeting. Motion was made by Trustee Alvarado, seconded by Trustee Abbate. On a voice vote, the motion was approved unanimously.

Respectfully submitted,


Mike Dropka, Village Administrator

These minutes were approved this

10th Day of February, 2025