

**VILLAGE OF SOUTH BARRINGTON
MINUTES OF THE FINANCE COMMITTEE MEETING
TUESDAY, OCTOBER 1, 2024
10:30 AM**

CALL TO ORDER

The meeting was called to order at 10:45 am by Committee Chairman Stagno.

ROLL CALL

Members Present: Chairman Stagno, Trustee Alvarado and Trustee Abbate.

Members Absent: None.

Others present: Mayor Paula McCombie, Trustee Guranovich, Wayde Frerichs Finance Director and Administrator Robert Palmer.

PUBLIC COMMENT – None.

APPROVAL OF MINUTES

Motion to approve the Minutes of August 21, 2024, and September 9, 2024, by Abbate and seconded by Stagno. On a voice vote, motion unanimously approved.

AGENDA ITEMS

1. Discussion of 2024 Tax Levy (collected in FY 26) Expectations.

The Committee briefly discussed the 2024 Tax Levy and noted that this would be the eighth annual tax levy in a row without an increase. Frerichs expressed that he would recommend capturing the increase in growth and development as part of the levy process. Discussion to be continued at the next meeting. The Committee concurred to not increase the levy for the eighth consecutive year. No further action.

2. Discussion of BS&A Quote for Building Permitting Software.

Frerichs presented the quote from BS&A for Building Permitting Software in the amount of \$43,000. Frerichs reported that \$50,000 has been budgeted for this purchase. Chairman Stagno brought up the issue of how much storage would be needed for the software. Frerichs explained the need for the software, noting that the current financial software (MSI) will not be supported by the company soon. This would be an opportune time to consider a change in software, along with the fact that BS&A offers modules for finance and the building department function. Frerichs estimates that the MSI software can be used two more years. Guranovich asked about the benefit to residents. Frerichs stated that the Village could make credit card transactions with the new software which would be beneficial. No further discussion.

3. Review and Discuss Proposal from Barrington Snow Solutions for Snow Removal and Ice Control Services for Village Hall and Water Treatment Plant.

Frerichs presented the proposal for snow removal at the Village Hall and the Village Water Plant from Barrington Snow Solutions with a comparison to pricing from the prior year. Mayor McCombie suggested another vendor to get a quote from, but the vendor declined to quote the

work. Motion was made by Alvarado to recommend approval of the quote from Barrington Snow Solutions for snow and ice removal at the Village Hall and Village Water Treatment Plant. Second was made by Abbate. On a voice vote the motion was approved unanimously.

4. Discuss Resolution Regarding 20% Matching Requirement for a Grant for Estimated \$3,314,822 Bike Path Costs.

Mayor McCombie explained that the Village is applying for an ITEP grant for bike path construction along county roads in the Village. The ITEP grant requires a 20% match which would equal \$662,964.40, considering the grant request for \$3,314,822. Alvarado asked about other amenities that could be included with the construction of a bike path that would provide greater benefits to residents. Alvarado also suggested that if the roads with bike paths could restrict truck traffic, that would be a great benefit to residents and garner support.

Motion by Alvarado and seconded by Abbate to recommend to the Village Board a Resolution Regarding a 20% Match in Funds for an ITEP Grant for bike/walking paths along County Roads in the Village. On a voice vote motion approved unanimously.

NEW BUSINESS – None.

OLD BUSINESS – Frerichs reviewed current fund balances with the Committee. Chairman Stagno commented on MFT funds and noted that electric vehicles are not charged taxes at the fuel pump and do not contribute to MFT funds. Frerichs also reported that the Village has been notified of an upcoming IDOT MFT audit.

Frerichs reported that the Village audit would be reviewed in November. Lauterbach & Amen have been requested to provide a two-year contract for audit services.

Mayor McCombie reported on the recent former Bank of America Building Auction, stating that the results are not official yet. The Mayor also reported that the court case involving 'Area N' is continuing.

Frerichs reported on soliciting investment services companies, including local companies in Barrington as well as with Morgan Stanley, PMA and Schwab.

MAYOR'S REPORT – Mayor McCombie briefly reported on a meeting with a party interested in property near the AMC theatre for a cricket stadium.

STAFF REPORTS

Village Administrator: No report.

Finance Director: Frerichs reported on a water bill software upgrade that is pending. Six (6) water meters were recently purchased for \$13,000. This purchase item will be put on the next Village Board agenda. Meters are for restaurants in the Arboretum including Giastro and Ruth's Chris, as well as for meters to be kept in stock.

Frerichs reported on working with 'Elite Restoration' on roof damage during the tornado earlier in the year. A settlement check (\$48,000) had been received by the Village and has been processed. The representative from 'Elite Restoration' is reviewing the work and repairs and will assist with any additional claims for funds depending on the cost of full repairs to be made. Items in question include further hail damage, damage to the railing on the foot bridge and the back parking lot lights. Chairman Stagno commented on the shingles for replacement and noted that there are hail resistant shingles available.

EXECUTIVE SESSION - No Executive Session.

ADJOURNMENT

Trustee Abbate motion to adjourn, second Trustee Alvarado, on a voice vote motion approved. Meeting adjourned at 11:54 a.m.

Respectfully submitted by,



Robert Palmer
Village Administrator

These Minutes were approved this
11th day of November, 2024