

**VILLAGE OF SOUTH BARRINGTON  
MINUTES OF THE FINANCE COMMITTEE MEETING  
APRIL 9, 2024  
11:30 AM**

**CALL TO ORDER**

The meeting was called to order at 11:36 pm by Committee Chairman Stagno.

**ROLL CALL**

Members Present: Chairman Stagno and Trustee Abbate.

Members Absent: Trustee Alvarado

Others present: Mayor Paula McCombie, Trustee Guranovich, Chief Tom Roman, Wayde Frerichs Finance Director, Rich Stokluska with Gallagher and Administrator Robert Palmer.

**PUBLIC COMMENT** – None.

**APPROVAL OF MINUTES**

Motion to approve the Minutes of March 11, 2024 was made by Abbate and seconded by Stagno. On a voice vote the motion was approved unanimously.

**AGENDA ITEMS**

**1. General Insurance Proposal for Fiscal Year 2025 from Arthur Gallagher.**

Rich Stokluska from Gallagher presented a summary of the quoted coverages and changes from the prior year. Stokluska reported on how the market has been reacting and reviewed recent claims. Chairman Stagno asked about the impact of the recent tornado on the quoted coverage. Stokluska noted that property rates and auto rates have increased. The committee reviewed cyber coverage and commented on the favorable quote from Tokyo Marine NCC.

Motion was made by Abbate and seconded by Stagno to recommend the Gallagher Insurance Proposal for Fiscal Year 2025 to the Village Board. On a voice vote the motion was approved unanimously.

**2. Motion to Recommend Increasing Late Fees for Delinquent F&B Tax Payments**

Frerichs explained the issue with late payment of food and beverage taxes, noting the current penalty is 2%. An increase to 5% is recommended to try and curb late payments.

Motion was made by Abbate and seconded by Stagno to recommend increasing Late Fees for Delinquent F&B Tax Payments to the Village Board. On a voice vote the motion was approved unanimously.

**3. Motion to Recommend to the Village Board a Resolution Approving an Agreement for Communication Consulting Services from Bayless Communications LLC.**

Mayor McCombie discussed the hiring of Bayless Communications as a consultant to the Village. Bayless would assist with contacting media outlets to provide accurate information on a number of current issues.

**NEW BUSINESS** – None.

**OLD BUSINESS** – None.

**MAYOR'S REPORT**

Mayor McCombie reported on computer purchases, including repurposing computers and replacement of the existing telephone system. The Mayor also reported that she will meet with engineering consultants to review the Toll Brothers close-out process.

**STAFF REPORTS**

**Village Administrator:** Palmer reported on the HOA Infrastructure repair program, noting the Glen and 12 Polo are two project areas being reviewed. Palmer also reported on the progress of the Forest View Estates proposal for Mundhank and Freeman and also the recently submitted proposal from AC Power in regard to a 'solar field' installation on the former landfill.

**Finance Director:** No further items to report on.

**EXECUTIVE SESSION** - No Executive Session was held.

**ADJOURNMENT**

Trustee Abbate made a motion to adjourn, seconded Trustee Stagno, on a voice vote the motion was approved. Meeting adjourned at 3:45 p.m.

Respectfully submitted by,

P.P. 

Robert Palmer  
Village Administrator

These Minutes were approved this  
8<sup>th</sup> day of July, 2024