

**VILLAGE OF SOUTH BARRINGTON
MINUTES OF THE FINANCE COMMITTEE MEETING
DECEMBER 5, 2022
2:00 PM**

CALL TO ORDER

The meeting was called to order at 2:13 pm by Committee Chairman Stagno.

ROLL CALL

Members Present: Committee Chairman Stagno and Trustee Joseph Abbate.

Members Absent: None.

Others present: Mayor Paula McCombie, Trustee Stephen Guranovich, Village Clerk Aladin Mariano, Treasurer Michelle Bodie and Administrator Robert Palmer.

PUBLIC COMMENT

None.

APPROVAL OF MINUTES

Trustee Abbate made a Motion to approve the Minutes of the Finance Committee Meeting held November 7, 2022. Trustee Stagno seconded the motion. By unanimous voice vote, the Motion passed.

AGENDA ITEMS

1. Discussion on Finance Director position and contract with Lauterbach & Amen LLP

Treasurer Bodie explained that three candidates had been interviewed for the Finance Director position and a good candidate had not been identified. Trustee Guranovich asked if the three candidates had been sent by Lauterbach & Amen or GovHR? Bodie explained that Lauterbach & Amen were offering a contract solution and was not involved with any of the candidates interviewed. Bodie detailed the Lauterbach & Amen proposal that included two people to cover the workload for the Village, one with 3-5 years of experience and the other with 1-2 years of experience. Bodie recapped the conversation with Lauterbach & Amen in regard to the Village's needs under this proposed contract. Mayor McCombie recapped the in-person interviews with the other job applicants, and also informed the committee that other neighboring communities utilize Lauterbach & Amen on a contract basis, and have been very satisfied with the arrangement. Bodie also informed the committee that Lauterbach & Amen could still conduct the Village audit this next year, but thereafter another firm would have to be selected so as not to be in conflict.

Motion by Abbate to recommend to the full Village Board, the execution of a contract with Lauterbach & Amen LLP to provide Finance Director services. Second was made by Stagno. On a voice vote the motion was approved.

2. Fiscal Year 2024 Budget Worksheets and Timeline

Treasurer Bodie reported that the budget schedule would be out on Thursday for review and approval.

3. Ordinance to waive formal bid and accept the proposal from Midwest Meter, Inc. for the purchase, set-up and training for new Beacon Hosted Mobile Drive-By Meter Reading Solution

Treasurer Bodie explained the relationship with Badger Meter as a vendor and supplier. To seek out a different vendor would mean starting over with meters, which is obviously a much more expensive option. The Village has 730 meters and the typical warranty is for 20 years. Since the subdivision started water service in May 2007, the earliest meters are only about 15 years old.

Motion by Abbate to recommend to the full Village Board, to accept a proposal from Midwest Meter Inc. for the purchase, set-up and training for a new Beacon Hosted Mobile Drive-By Meter Reading Solution. Second was made by Stagno. On a voice vote the motion was approved.

4. Pension Plans

Treasurer Bodie explained that a transfer to the State Pension Fund had not been made as yet, and was expected to be made by the end of the day. The 2023 IMRF Employer Final Contribution Rate was presented at 4.27% for Regular and 12.22% for SLEP plans. This compares to the 2022 rates of 7.61% for Regular and 11.23% for SLEP plans. The combined current reserve balance for both plans is \$1,615,183.52

5. Employee Holiday Bonus

Treasurer Bodie stated that past bonus programs have ranged from \$0-\$375. The proposed level this year is for \$100, which is the same as last year. The Village pays the FICA, making the bonus the net amount.

Motion by Abbate to recommend to the full Village Board to approve the proposed Employee Holiday Bonus. Second by Stagno. On a voice vote the motion was approved.

STAFF REPORTS

Mayor

Mayor McCombie reported on a recent visit to Prairie Middle School to discuss the views of 7th grade students as they relate to Village issues. Students were interested in sidewalks, street lights and programs that offered religious and other forms of inclusion.

Village Administrator

Palmer reported on tree trimming, AV work in Rose Hall and proposed signage for the currently vacant bank building in the Executive Center.

Finance Officer

Bodie reviewed a health insurance invoice for Hoffman Estates ambulance service submitted by an employee for payment in the nature of a Workers Comp incident. After discussing the incident with our Workers Comp insurance broker Assured Partners, we were told the claim would be a "hard sell" as a Workers Comp injury. Since Assured Partners also brokered our employee health program, they made the request to have the bill paid by the employee's health plan. Mayor McCombie suggested the option of talking to Hoffman Estates about the bill.

OLD BUSINESS

No old business to discuss.

NEW BUSINESS

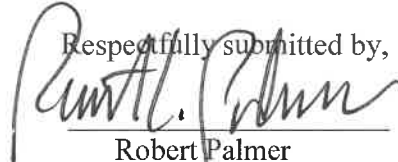
Mayor McCombie brought up the request from the Sundance Developer, Joe Elias, to consider reducing the security amount for the project from 130% to 110%. After brief discussion, consensus was to settle on 120% for the project.

CLOSED SESSION

No closed session was held.

ADJOURNMENT

Having no further business, Chairman Stagno asked for a Motion from the Committee to adjourn the meeting. Trustee Abbate made a Motion and Trustee Stagno seconded. By unanimous voice vote, the motion passed, and the meeting was adjourned at 3:26 p.m.

Respectfully submitted by,

Robert Palmer
Village Administrator

These Minutes were approved this

9th day of January, 2023