

SOUTH BARRINGTON POLICE PENSION FUND

30 S. Barrington Road, South Barrington, Illinois 60010

BOARD OF TRUSTEES

Sam Lopez

President

Elected Active Member

Raymond Cordell

Vice President

Elected Retired Member

Jason Axelrod

Secretary

Elected Active Member

Joseph Abbate

Assistant Secretary

Appointed Member

Edgar Alvarado

Trustee

Appointed Member

Michelle Bodie

Village Treasurer

Notice is hereby given that the South Barrington Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, January 17, 2023 at 4:30 p.m.** at the South Barrington Village Hall, 30 S. Barrington Road, South Barrington, Illinois 60010, for the purpose of conducting regular business.

AGENDA January 17, 2023

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Meeting Minutes**
 - a. Review/Approve Regular and Closed Session Meeting Minutes – October 18, 2022
 - b. Semi-Annual Review of Closed Session Minutes
- 5. IPOPIF Consolidation Update**
 - a. Review Reconciliation Receipt for the Transfer of Investment Assets
 - b. Verus Investment Reports and NRS Monthly Statements
- 6. Treasurer's Report**
 - a. Review/Approve Fiscal-Year 2023-2024 Budget
 - b. New Finance Director/Treasurer Effective February 9, 2023
- 7. Accountant's Report**
 - a. Review Monthly Financial Report
 - b. Review/Approve Payment of Bills
 - c. Review Cash Analysis Projections
- 8. Attorney's Report**
 - a. Illinois Police Officers' Pension Investment Fund Litigation Update
 - b. Other Legal Updates
- 9. Membership Updates**
 - a. Applications for Membership/Withdrawals from the Fund
 - b. Applications for Retirement/Disability Benefits
 - c. Review April 30, 2022 Active Member Statements
 - d. Review/Approve Pension Benefit Increases Effective January 1, 2023
 - e. Affidavits Certifying Pension Eligibility
- 10. Communications**
 - a. Trustee Training Updates
- 11. Old Business**
- 12. New Business**
 - a. Discussion/Possible Action – Cash Management
 - i. Signature Authority for New BMO Harris Bank Account
 - ii. Approve Resolution Appointing Authorized Account Representatives
 - iii. Transfer Funds to IPOPIF to be Reinvested & Lauterbach & Amen to pay expenses and pension benefits
 - iv. Redirect Tax Deposits to New BMO Harris Bank Account
 - v. Authorization to close Legacy BMO Harris Bank Account when the balance is \$0
 - b. Statements of Economic Interest
 - c. Review Expiring Trustee Terms and Discuss Election Procedures
- 13. Closed Session, if necessary**, to consider the pending or probable litigation against, affecting or on behalf of the public body pursuant to Section 2(c)(1) of the Open Meetings Act (5 ILCS 120/2(c)(1)); and/or "The sale or purchase of securities, investments, or investment contracts" to discuss the Investment Advisory Agreement pursuant to 5 ILCS 120/2 (c)(7).
- 14. Adjournment**