

SOUTH BARRINGTON POLICE PENSION FUND

30 S. Barrington Road, South Barrington, Illinois 60010

BOARD OF TRUSTEES

Sam Lopez

President

Elected Active Member

Raymond Cordell

Vice President

Elected Retired Member

Jason Axelrod

Secretary

Elected Active Member

Joseph Abbate

Assistant Secretary

Appointed Member

Edgar Alvarado

Trustee

Appointed Member

Michelle Bodie

Village Treasurer

Notice is hereby given that the South Barrington Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, October 18, 2022 at 4:30 p.m.** at the South Barrington Village Hall, 30 S. Barrington Road, South Barrington, Illinois 60010, for the purpose of conducting regular business.

AGENDA October 18, 2022

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Meeting Minutes**
 - a. Review/Approve Regular Meeting Minutes – July 19, 2022
5. **Investment Advisor**
 - a. Review/Accept Quarterly Investment Report – ASB Capital Management
 - b. Review Investment Policy and Approval of Revisions, if necessary
6. **Actuarial Valuation**
 - a. Presentation of Pension Fund Actuarial Valuation for FYE April 30, 2022 by Kevin Cavanaugh, Lauterbach & Amen, LLP
 - b. Review/Approve Actuarial Valuation and Tax Levy Request
7. **Treasurer's Report**
 - a. Review/Approve Fiscal Year-to-Date Financial Report
8. **Expenditures**
 - a. Review/Approve Quarterly Transactions
 - b. Review/Approve Additional Invoices, if necessary
9. **Attorney's Report**
 - a. Robert Rycraft Appeal Update
 - b. Illinois Police Officers' Pension Investment Fund Litigation Update
 - c. Other Legal Updates
10. **Membership Updates**
 - a. Applications for Membership/Withdrawals from the Fund
 - b. Applications for Retirement/Disability Benefits
11. **Communications**
 - a. Trustee Training Updates
12. **Old Business**
 - a. Bank Corporate Resolutions and Bank Signers
 - b. Discuss Amendments to and/or Termination of Investment Professionals and Custodial Agreements related to Pension Consolidation
 - c. Illinois Police Officers' Pension Investment Fund
 - i. Adopt Resolution Appointing Authorized Agents and Secretary's Certificate
 - ii. Execute Exhibit B Documents
 - iii. Review Cash Flow and Discuss Cash Management Needs
 - iv. Establish Cash Reserve Balance to Prepare for Transfer of Assets
13. **New Business**
 - a. Approve IDOI Annual Statement for the FYE April 30, 2022
 - b. Consider proposal by Lauterbach and Amen to provide Pension Benefits Administration and Accounting Services for the Pension fund
 - c. Approve Municipal Compliance Report for the FYE April 30, 2022
 - d. Establish Board Meeting Dates for the 2023 Calendar Year
14. **Closed Session, if necessary**, to consider the pending or probable litigation against, affecting or on behalf of the public body pursuant to Section 2(c)(1) of the Open Meetings Act (5 ILCS 120/2(c)(1); and/or "The sale or purchase of securities, investments, or investment contracts" to discuss the Investment Advisory Agreement pursuant to 5 ILCS 120/2 (c)(7).
15. **Adjournment**