

VILLAGE OF SOUTH BARRINGTON
MINUTES OF THE FINANCE COMMITTEE MEETING
May 9, 2022
2:00 p.m.

CALL TO ORDER

Committee Chairman Stagno called the meeting to order at 2:10 p.m.

ROLL CALL

Members Present: Chairman Stagno and Trustee Joe Abbate.

Members Absent: Trustee Bernard Kerman.

Others present: Mayor Paula McCombie, Treasurer Michelle Bodie, Deputy Clerk Melissa Moeller, Chief Tom Roman and Administrator Robert Palmer.

PUBLIC COMMENT

No public present for comment.

APPROVAL OF MINUTES

Trustee Abbate made a motion to approve the Finance Committee Minutes of April 11, 2022.

Chairman Stagno seconded the motion. By unanimous voice vote, the Motion passed.

AGENDA ITEMS

1. Resolution Approving the Fiscal Year 2022-2023 Operating Budget

Treasurer Bodie noted a \$110,000 increase to General Fund Revenue and corresponding expense, adding that there is an increase proposed for legal expenses. Chairman Stagno asked about gasoline expenses in the coming year. Bodie answered that an increase in the proposed budget reflects the higher gas prices. Committee briefly discussed current development proposals and how they could impact the budget.

Trustee Abbate made a motion to send the Resolution Approving the Fiscal Year 2022-2023 Operating Budget to the full Village Board for consideration. Second was made by Chairman Stagno and a voice vote the motion was approved unanimously.

2. Presentation of Annual Appropriations Ordinance for Fiscal Year 2022-2023
(Held over until June)

Bodie explained that the Appropriations Ordinance was not available but would be for the upcoming Village Board meeting. Bodie noted how revenues had rebounded and outlined allocations to the Road Fund, Ash Borer Treatment and Capital Fund. The Finance Committee briefly discussed the Police Pension Consolidation program.

3. Discussion on Transfer of Cash Reserve Funds from General Fund and Utility Operations

Brief discussion on Transfer of Cash Reserve Funds from General Fund and Utility Operations. Motion was made by Abbate to approve Transfer of Cash Reserve Funds from General Fund and Utility Operations and forward the proposal to the full Village Board. Second was made by Stagno and on a voice vote the motion was approved unanimously.

4. Resolution to Transfer Contributions (Developer Impact Fees)

Bodie briefly explained the impact fee process. Motion was made by Abbate to approve the proposed Resolution to Transfer Contributions (Developer Impact Fees) and forward to the full Village Board for consideration. Second was made by Stagno and on a voice vote the motion was approved unanimously.

5. Discuss Sound Incorporated's Proposal for Lenel Access Control upgrade & Handicap Door project

Moeller explained the quotation received from Sound Incorporated to upgrade the entry doors with programmable auto entry. Midco, the company that has provided service on the village hall entrance doors, is no longer in business. Sound Incorporated provided a six-part quote which was reviewed with the committee. The quote included replacing the front main door, upgrading the server and upgrading software. It was noted that an annual maintenance charge would be required if the proposal was accepted. For item number five of the proposal, the addition of a card reader access pad for the Police Locker Room, it was determined after consulting with Chief Roman that it would not be required. Item number six, installation of a door-closer to the lower-level, was determined to also not be required (job can be accomplished by handyman). Motion was made by Abbate to forward the Proposal by Sound Incorporated for a Lenel Access Control upgrade & Handicap Door project to the full Village Board for consideration. Second was made by Stagno and on a voice vote the motion was approved unanimously.

MAYOR'S REPORT

No report.

STAFF REPORTS

1. Village Administrator Palmer: No report.
2. Finance Director Bodie: Reported on the audit schedule. Auditors will be present on May 18th and are targeting completion in June.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

Motion was made by Abbate and seconded by Stagno to adjourn the meeting at 3:51 PM. On a voice vote, the motion was approved unanimously and the committee stood adjourned.

Respectfully submitted by,

Robert Palmer
Village Administrator

These Minutes were approved this

___ day of _____, 2022