

# SOUTH BARRINGTON POLICE PENSION FUND

30 S. Barrington Road, South Barrington, Illinois 60010

## BOARD OF TRUSTEES

### Sam Lopez

*President*

*Elected Active Member*

### Raymond Cordell

*Vice President*

*Elected Retired Member*

### Jason Axelrod

*Secretary*

*Elected Active Member*

### Joseph Abbate

*Assistant Secretary*

*Appointed Member*

### Edgar Alvarado

*Trustee*

*Appointed Member*

### Michelle Bodie

*Village Treasurer*

Notice is hereby given that the South Barrington Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, July 19, 2022 at 4:30 p.m.** at the South Barrington Village Hall, 30 S. Barrington Road, South Barrington, Illinois 60010, for the purpose of conducting regular business.

## AGENDA July 19, 2022

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Meeting Minutes**
  - a. Review/Approve Regular Meeting Minutes – April 19, 2022
5. **Investment Advisor**
  - a. Review/Accept Quarterly Investment Report – ASB Capital Management
  - b. Review Investment Policy and Approval of Revisions, if necessary
6. **Treasurer's Report**
  - a. Review/Approve Fiscal Year-to-Date Financial Report
  - b. Review/Approve Actuarial Assumptions for May 1, 2022 Report
7. **Attorney's Report**
  - a. Robert Rycraft Appeal Update
  - b. Illinois Police Officers' Pension Investment Fund Litigation Update
  - c. Other Legal Updates
8. **Membership Updates**
  - a. Review/Approve Employment Termination and Deferred Pension Benefit for Jeffrey Lang
  - b. Verbal Affidavit of Pension Eligibility – Stephen Dorgan
9. **Communications**
  - a. Discuss Trustee Training and Opportunities
10. **Old Business**
  - a. IPPAC Spring Conference Trustee Training Certificates
  - b. Illinois Police Officers' Pension Investment Fund
    - i. Review Correspondence dated 06/29/22 from Executive Director regarding new Tranche Assignment – November 1, 2022
    - ii. Adopt Resolution Appointing Authorized Agents and Secretary's Certificate
    - iii. Execute Exhibit B Documents
11. **New Business**
  - a. Election of Board Officers: President, Vice President, Secretary, and Assistant Secretary
  - b. Appointment of OMA Designee, FOIA Officer, and Security Officer
  - c. Approve Bank Corporate Resolutions and Bank Signers, if needed
  - d. Discuss Amendments to and/or Termination of Investment Professionals and Custodial Agreements related to Pension Consolidation
  - e. Discuss Cash Management Needs
    - i. Review IPOPIF's Cash Management Policy
    - ii. Review Cash Flow Projections and Discuss Cash Management Needs
    - iii. Establish Cash Management Policy for the South Barrington Police Pension Fund
12. **Expenditures**
  - a. Review/Approve Quarterly Transactions
  - b. Review/Approve Additional Invoices, if necessary
13. **Closed Session, if necessary**, to consider the pending or probable litigation against, affecting or on behalf of the public body pursuant to Section 2(c)(1) of the Open Meetings Act (5 ILCS 120/2(c)(1)); and/or "The sale or purchase of securities, investments, or investment contracts" to discuss the Investment Advisory Agreement pursuant to 5 ILCS 120/2 (c)(7).
14. **Adjournment**