

**SPECIAL MEETING OF THE VILLAGE PRESIDENT
AND BOARD OF TRUSTEES
TUESDAY, FEBRUARY 19, 2019
3:30 P.M.**

CALL TO ORDER made by Village President Paula McCombie at 4:20 p.m.

ROLL CALL

Present: Trustees Abbate, Kerman, Patel, and Stagno.

Absent: Guranovich and Alvarado.

Others present: Administrator Palmer, and Village Engineer Karney.

CITIZENS COMMENTS: None

AGENDA ITEMS

- A. Approval of a Resolution Authorizing Reduction #1 of a Cash Bond Issued by ABT Owner 1 L.P. on Behalf of Starwood Retail Partners for the Arboretum of South Barrington Shopping Center in the Amount of \$314,262.52 and Reduced by \$262,197.65 Leaving a Cash Bond Balance of \$52,064.87 R-2019-

Village Engineer Karney reviewed a memo to the Board regarding the request from Starwood to reduce the cash bond being held for public improvements associated with development in the Arboretum Shopping Center. Karney explained that her review of the work that has been done and the work that remains, yielded a different balance amount to reduce the bond to at this time.

Motion was made by Trustee Patel to approve a Resolution Authorizing Reduction #1 of a Cash Bond Issued by ABT Owner 1 L. P. on Behalf of Starwood Retail Partners for the Arboretum of South Barrington Shopping Center in the amount of \$314,262.52 and Reduced by \$262,197.65 leaving a Cash Bond Balance of \$52,064.87. The Motion was seconded by Trustee Kerman. On a voice vote the resolution was approved.

VILLAGE PRESIDENT AND TRUSTEE COMMENTS

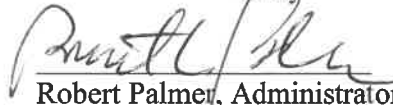
Mayor McCombie briefly reported on activities surrounding the proposed VA columbarium.

ADJOURNMENT

Motion made by Trustee Abbate to adjourn the meeting. Seconded by Trustee Kerman.

The motion passed by voice vote and the meeting adjourned at 4:36 PM.

Minutes submitted by:


Robert Palmer, Administrator

These minutes were approved this

14th Day of MARCH, 2019