

**VILLAGE OF SOUTH BARRINGTON
MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING
NOVEMBER 29, 2018
8:30 AM**

CALL TO ORDER

The meeting was called to order at 8:35 am by Committee Chairman Stagno.

ROLL CALL

Members Present: Committee Chairman Stagno, Trustee Joseph Abbate and Trustee Bernard Kerman.

Members Absent: None.

Others present: Mayor Paula McCombie, Trustee Alvarado, Trustee Steve Guranovich, Treasurer Michelle Bodie, Executive Assistant/Deputy Village Clerk Melissa Moeller and Administrator Bob Palmer.

PUBLIC COMMENT

No public present for comment.

APPROVAL OF MINUTES

Trustee Abbate made a Motion to approve the Minutes of November 5, 2018. Trustee Kerman seconded the motion. By unanimous voice vote, the Motion passed.

AGENDA ITEMS

1. Pension Plans and Final Levy Ordinance

Treasurer Bodie presented the Police Pension Fund Current Fund Balance and the IMRF Employer Current Reserve Balance including the 2019 Contribution Rate. The Committee briefly discussed the activity of the stock market and its impact on the pension fund. Bodie noted that the IMRF balance was \$505,437.46 and the Police Pension Fund Balance was \$10,643,530.75. The employer rate for IMRF for 2018 is 13.6% and for SLEP 10.65 %. Chairman Stagno reviewed the position of the Police Pension Fund from its inception in 2008, noting the decrease in assessed property value vs. the increase in the pension fund obligation. Trustee Alvarado noted that the tax rate had increased and asked about the increase in personnel. Bodie explained that five additional officers have been added to the ranks. Bodie noted that the fund had crossed the \$10 million dollar threshold which affords more flexibility for investments. Another factor Bodie pointed out was the creation of the tier 2 level for new Police Officers, this has had a positive impact on the fund. Bodie then presented the proposed levy. The Committee briefly discussed road improvement funding via the levy. The Committee held a general discussion in regard to property taxes and sources for revenue. Chairman Stagno requested a motion to send the proposed levy to the full Village Board for consideration. Motion was made by Trustee Abbate to send the proposed levy to the full Village Board for consideration. Second on the motion was made by Trustee Kerman. On a voice vote the motion was approved.

2. Telephone System Discussion

Administrator Palmer gave a brief background in regard to the condition of the telephone system and how he was contacted by the Village's contractor on telephone equipment, Tri-Tel, and informed that due to corporate shifts Toshiba phones were no longer being manufactured and the server supporting the voice mail system was no longer going to be supported as well. As a result besides considering a short-term fix to the voice mail system, prices were being gathered for a new phone system. Tri-Tel had supplied a quote totaling \$18,515.00 for a new phone system which was discussed by the Committee. Executive Assistant/Deputy Clerk Moeller provided background and details in regard to the telephone system and available options. Moeller explained that Tri-Tel had offered that a DOS system replacement for the voice mail function could be implemented if necessary, to keep the system operating. If the voice mail went down, Tri-Tel had explained that they could have the Village back up in a day or two utilizing the DOS replacement. Trustee Abbate asked about checking into a cellular option for voice mail, which Moeller will investigate. Moeller is also checking on system quotes with other companies (Comcast and AT&T for example). Moeller explained that this item can be revisited in January.

3. Worker's Compensation Proposal for 2019

Bodie presented the Worker's Compensation Proposal for 2019 from the Corkill Insurance Agency, noting that the premium was down from the previous year, the rate had also decreased from the previous year and the grant through IPRF as actually increased. Bodie explained that this was the first year with Corkill and the safety grant was at \$11,893. The grant the previous year was used to redo the garage floor in the Police Department. Bodie expressed that the proposal was a "good proposal" and she recommended the Committee move forward with it. Bodie also noted that the Medcor feature of the program has been utilized and appears to be working well. Having no further discussion, Chairman Stagno requested a motion to forward the Worker's Compensation Proposal for 2019 to the full Village Board for consideration. Motion was made by Trustee Kerman, and Seconded by Trustee Abbate. On a voice vote the motion was approved.

4. Employee Holiday Bonus

Bodie presented a roster of employees listing their status and bonus net amount. Total Village expense for the bonus program was listed as \$3,601. Chairman Stagno asked for a motion to forward the Employee Holiday Bonus report to the Village Board for consideration. Motion was made by Trustee Kerman and Seconded by Trustee Abbate. On a voice vote the motion was approved.

STAFF REPORTS

Mayor

Mayor McCombie reported on the status of the proposed columbarium by the Veterans Administration and the Plum Farm proposed development in Hoffman Estates.

Village Administrator

Palmer reported on the number of recent snow incidents and contact with the Barrington organization "B-Strong Together".

Finance Officer

Bodie had no further items to report.

OLD BUSINESS

No old business.

NEW BUSINESS

No new business.

ADJOURNMENT

Having no further business, Chairman Stagno asked for a Motion from the Committee to adjourn the meeting. Trustee Kerman made a motion to adjourn the meeting. Trustee Abbate seconded the motion. By unanimous voice vote, the motion passed, and the meeting was adjourned at 11:03 AM.

Respectfully submitted by,

Bob Palmer
Village Administrator

These Minutes were approved this

_____ day of _____, 2018