

**VILLAGE OF SOUTH BARRINGTON  
MINUTES OF THE FINANCE COMMITTEE  
HELD JANUARY 5, 2015**

**CALL TO ORDER**

The meeting was called to order by Committee Chairman Matuska at 9:34 a.m.

**ROLL CALL**

Members present: Chairman Matuska, Trustee Stagno, Trustee Abbate

Others present: Mayor McCombie

Staff present: Administrator Palmer, Treasurer Bodie

**APPROVAL OF MINUTES**

Chairman Matuska asked for a Motion to approve the Minutes of the meeting held December 8, 2014. Trustee Stagno made a Motion to approve the minutes. Chairman Matuska seconded. By unanimous vote the Motion was passed.

**AGENDA ITEMS**

FY 2015/2016 General Fund Revenue Projection Discussion

Treasurer Bodie distributed a preliminary General Fund revenue budget for fiscal year 2015-2016 showing an increase in revenue of \$100,000 over current year budget. More information will be available over the next 2 months to better project next year's revenue expectations. Current fiscal year revenues are expected to be below the budgeted amount of \$6,775,000 by nearly \$300,000, largely due to real estate tax refunds.

Village Hall Renovation – Window Replacement Proposal

Mayor McCombie discussed the proposal from Doomis Builders to replace 21 windows and sashes in the older section of the Village Hall. This improvement is expected to correct window draft issues, as well as improve the building aesthetic by matching grill style with the new construction. It was noted that the windows slated for replacement are over 30 years old with discolored glass and broken grills. It was determined that additional items with the quote need to be resolved by staff before it can proceed.

Trustee Abbate arrived at 9:50

Village Hall Generator Replacement Proposals – north side

Administrator Palmer discussed the 3 generator proposals received from Advanced Energy, Cummins and Illini Power for the Village Hall north side generator. Advanced Energy's quote of \$10,700 was the lowest presented, however there are some questions as to whether it includes the same equipment and installation as the Cummin's quote. After a brief discussion of past service issues with Advanced Energy, the Committee recommended Administrator Palmer contact the dealers to make sure their proposals include comparable equipment and services. Trustee Abbate made a motion that the Committee send to the Board their recommendation to proceed with the generator proposal from Cummins if it is

determined by staff the equipment and installation is the best solution for the Village. Trustee Stagno seconded. By unanimous vote the Motion was passed.

#### Village Hall Lift Station Construction/Installation Engineering Proposals

Administrator Palmer received two quotes for engineering review of the installation of the Village Hall lift station. Baxter & Woodman, the design engineers for the project, submitted a proposal for \$5,000. The proposal submitted by Sheaffer & Roland, Operator of the Village's sewer and water system, was \$4,500. After a discussion on the benefits of each firm, Chairman Matuska asked for a Motion from the Committee to recommend the proposal from Sheaffer & Roland to the Board of Trustees. Trustee Stagno made a Motion. Trustee Abbate seconded. By unanimous vote the Motion was passed.

#### Village Hall Lift Station Monthly Maintenance Proposal

Treasurer Bodie stated the lift station located west of the Village Hall is equipped to accommodate future customers in the area and should be considered a part of the Village's utility system. Trustee Abbate wondered whether new equipment would need weekly maintenance since it would be covered by the manufacturer's one year warranty. Due to the remote location of the lift station and the modest increase of \$150 to the monthly contract price, the Committee determined it would be beneficial to include the lift station in the Village Operations and Management Agreement with Sheaffer & Roland and to follow the same maintenance routine as the Village's other 4 lift stations.

Chairman Matuska asked for a Motion from the Committee to recommend to the Board an amendment to the Sheaffer & Roland Operator's Agreement to include the lift station located near the Village Hall for an additional \$150 per month. Trustee Stagno made a Motion. Trustee Abbate seconded. By unanimous vote the Motion was passed.

#### Property Tax Appeal Intervention

The Cook County Board of Review's notice to reduce a certain resident's property value by more than \$100,000 was discussed. Mayor McCombie asked if the Committee could get more information on the evidence submitted by the homeowner to support the requested reduction of almost 40% in their building value. Treasurer Bodie stated she would inquire if this information is available to the Village. The effect of property tax refunds and property value reductions by taxpayers on Village revenue and tax rate was discussed. It was noted that the school district often intervenes on property and tax reductions, which may benefit the Village. The Committee determined the Village is more comfortable intervening in a commercial property tax appeal, then a residential property tax appeal.

#### **STAFF REPORTS**

Village Administrator - none

Village Treasurer – none

**OLD BUSINESS** - none

**NEW BUSINESS** - none

**CLOSED SESSION** - none

Chairman Matuska stated the next Finance Committee Meeting date was scheduled for Monday, February 9 at 9:00 am. He requested a motion for adjournment. Motion was made by Trustee Stagno and seconded by Trustee Abbate. By unanimous vote the Motion was passed and the meeting adjourned at 11:45 a.m.

Respectfully Submitted,

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Michelle Bodie, Treasurer

These Minutes were approved this \_\_\_\_\_  
day of \_\_\_\_\_, 2015