

## **Village of South Barrington**

### **FINANCE COMMITTEE**

**OCTOBER 7, 2013**

### **MINUTES**

#### **CALL TO ORDER**

The meeting was called to order by Committee Chairman Matuska 3:30 p.m.

#### **ROLL CALL**

Members present: Chairman Matuska, Trustee Abbate, Trustee Stagno

Others present: Mayor McCombie, Trustee Kerman

Staff present: Kate Setchell, IMRF, Deputy Police Chief Cordell, Finance Officer Bodie,  
Administrator Masciola

#### **APPROVAL OF MINUTES**

#### **AGENDA ITEMS**

##### **Presentation by Illinois Municipal Retirement Fund representative**

Finance Officer Bodie introduced Ms. Kate Setchell, Field Representative of Illinois Municipal Retirement Fund (IMRF). Ms. Setchell provided a detailed power point member presentation regarding IMRF to the Committee members. The presentation included an overview of IMRF, funding, and pension reform. Ms. Setchell stated IMRF is 86% funded through members, employers and investments, unlike the other State pension systems. She explained the two tier system that was implemented on January 1, 2011 and provisions for employees to buy back service credits.

Mike Miller, Netsphere Technologies, Inc., joined the meeting at 5:00 p.m.

##### **Purchase of computer server**

The Committee members discussed a proposal from Netsphere Technologies, Inc. for the purchase of a replacement computer server for the Village computer operations. Mr. Miller answered questions regarding off-site storage costs, network attached storage, client access licenses, and increasing the internet speed to improve operations. Trustee Abbate commented that the Village needs an off-site storage solution. A motion was made by Trustee Abbate and seconded Chairman Matuska to bring the computer server replacement proposal for consideration of the Village Board at the October 10, 2013 meeting. Voice vote – all ayes.

#### **STAFF REPORTS**

Village Administrator – No Report

**CLOSED SESSION - None**

**OLD BUSINESS - None**

**Village of South Barrington**

Finance Minutes  
October 7, 2013

**NEW BUSINESS**

Finance Officer Bodie stated the preliminary Police Pension actuary report was received. The Committee members decided the next meeting would be scheduled for November 4, 2013 at 3:30 p.m.

**ADJOURNMENT** - A motion for adjournment was made by Trustee Abbate and seconded by Trustee Stagno. Voice vote – all ayes. The meeting adjourned at 5:55 p.m.

Respectfully submitted by Village Administrator, Mark C. Masciola